

RESOLUTION NUMBER 015

**RESOLUTION OF THE BOARD OF DIRECTORS OF
CRESTLINE SANITATION DISTRICT
AUTHORIZING INVESTMENT OF MONIES
IN THE LOCAL AGENCY INVESTMENT FUND**


WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and


WHEREAS, THE Board of Directors of Crestline Sanitation District does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the government code for the purpose of investment as stated therein as in the best interests of Crestline Sanitation District.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of Crestline Sanitation District does hereby authorize the deposit and withdrawal of Crestline Sanitation District monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following Crestline Sanitation District officers **or their successors in office** shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:


Matthew Philippe, Chairman


Penny Shubnell, Vice Chairman


Kathy Whalen, District Manager


Mark Pattison, Operations Manager

PASSED AND ADOPTED, by the Board of Directors of Crestline Sanitation District of Crestline, of County of San Bernardino of State of California on the 18th day of March 2011.