



Crestline Sanitation District

Executive Summary - December 2018

SUMMARY STATEMENT OF NET POSITION

	12/31/2018	12/31/2017	Change	Avg. Last 12 Mo.
Cash and investments	\$ 8,632,805	\$ 8,219,267	\$ 413,538	\$ 8,262,333
Receivables	965,323	940,248	25,075	1,098,794
Other current assets	108,453	106,928	1,525	71,993
Total current assets	9,706,581	9,266,443	440,138	9,433,120
Capital assets, net	9,287,654	8,972,863	314,791	9,084,155
Deferred outflows of resources	1,083,179	1,169,206	(86,027)	1,169,206
Total Assets and Deferred Outflows of Resources	20,077,414	19,408,512	668,902	19,686,481
Current liabilities	216,876	258,009	(41,133)	211,895
Noncurrent liabilities	2,689,967	2,575,557	114,410	2,575,557
Deferred inflows of resources	381,086	392,180	(11,094)	392,180
Total Liabilities and Deferred Inflows of Resources	3,287,929	3,225,746	62,183	3,179,632
Net Position	\$ 16,789,485	\$ 16,182,766	\$ 606,719	\$ 16,506,849

SUMMARY STATEMENT OF CHANGES IN NET POSITION

	Dec 2018	YTD Actual	YTD Budget	Variance to Budget
Operating revenues	\$ 22,422	\$ 1,498,306	\$ 1,599,712	\$ (101,406)
Operating expenses	(289,716)	(1,629,365)	(1,740,151)	110,786
Administrative expenses	(70,754)	(387,240)	(453,734)	66,494
Other income	459,635	733,616	611,832	121,784
Other expenses	(1,081)	(1,501)	(25,902)	24,401
Change in net position	\$ 120,506	\$ 213,816	\$ (8,243)	\$ 222,059

LIQUIDITY RATIOS

	12/31/2018	12/31/2017	Change	Avg. Last 12 Mo.
Quick ratio (cash and investments / current liabilities)	39.8	31.9	7.9	41.9
Current ratio (current assets / current liabilities)	44.8	35.9	8.9	47.9
Working capital (current assets - current liabilities)	\$ 9,489,705	\$ 9,008,434	\$ 481,271	\$ 9,221,226

CAPITAL BUDGET

	Dec 2018	YTD Actual	Total Budget	Remaining Budget
Capital assets and Construction In Progress projects	\$ 19,723	\$ 152,329	\$ 1,165,424	\$ 1,013,095

