



**Crestline Sanitation District
Quarterly Investment Report
December 31, 2018**

Cash and Investments

<u>Account Type / Financial Institution</u>	<u>Balance at 12/31/2018</u>	<u>Balance at 9/30/2018</u>
Cash and Cash Equivalents		
California Bank & Trust General Checking	\$ 1,061,033	\$ 574,666
California Bank & Trust Payroll Checking	20,720	9,773
Petty Cash & Change Fund	500	500
Total Cash and Cash Equivalents	1,082,253	584,939
Investments		
Local Agency Investment Fund	29,277	29,119
Zions Institutional Liquidity Management		
Money Market Mutual Funds	25,421	26,670
Certificates of Deposit	1,868,791	1,896,712
Corporate Notes/Bonds	1,716,244	1,917,571
Government Agencies	2,610,900	2,589,970
U.S. Obligations	224,693	222,028
U.S. Treasury Notes & Bonds	548,839	498,543
International Bonds	205,406	-
Zions Total	7,200,294	7,151,494
CalTRUST:		
Short Term Fund	211,286	210,232
Medium Term Fund	119,144	117,878
CalTRUST Total	330,430	328,110
Total Investments	7,560,001	7,508,723
Total Cash and Investments	\$ 8,642,254	\$ 8,093,662

Investment Compliance with the California Government Code and the District's Investment Policy

The table below identifies investment compliance metrics in accordance with Section 53601 of the California Government Code and the District's investment policy, where more restrictive.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment in One Issuer</u>	<u>Required Rating</u>	<u>In Compliance at 12/31/2018</u>
U.S. Treasury Bills, Notes or Bonds	5 years	None	None	None	Yes
U.S. Agency Securities	5 years	None	None	None	Yes
Negotiable Certificates of Deposit	5 years	30%	None	None	Yes
Medium Term Corporate Notes	5 years	30%	None	A*	See Note 1
Money Market Mutual Funds	5 years	20%	None	AAA	Yes
California Local Agency Investment Fund	N/A	None	\$ 65,000,000	None	Yes

* Medium term corporate notes must be rated at least A by at least one nationally recognized rating service at the time of purchase.

All investments listed on this Investment Report and held by the Crestline Sanitation District are in compliance with the District's Statement of Investment Policy, with the following noted exception:

Note 1: Two of the corporate notes purchased by the District at or above the minimum rating was subsequently downgraded after purchase, and is currently rated by Moodys as A3 and by S&P as BBB+. The District and its investment advisors are actively monitoring this investment, which are still deemed "investment grade", and has determined that the most prudent response at this time is to continue to hold and monitor this investment. The maturity dates for the corporate notes are 1/31/19 and 9/15/19, and the fair value of the notes is \$567,723, which represents approximately 8% of the District's investment portfolio.