



Crestline Sanitation District

Executive Summary - May 2019

SUMMARY STATEMENT OF NET POSITION

	<u>5/31/2019</u>	<u>5/31/2018</u>	<u>Change</u>	<u>Avg. Last 12 Mo.</u>
Cash and investments	\$ 9,561,475	\$ 8,521,828	\$ 1,039,647	\$ 8,281,925
Receivables	1,022,087	1,081,937	(59,850)	1,180,243
Other current assets	57,362	51,398	5,964	51,776
Total current assets	10,640,924	9,655,163	985,761	9,513,944
Capital assets, net	9,206,095	9,157,572	48,523	9,422,028
Deferred outflows of resources	1,083,179	1,169,206	(86,027)	1,083,179
Total Assets and Deferred Outflows of Resources	20,930,198	19,981,941	948,257	20,019,151
Current liabilities	197,065	165,665	31,400	425,604
Noncurrent liabilities	2,686,341	2,575,557	110,784	2,636,792
Deferred inflows of resources	381,086	392,180	(11,094)	381,086
Total Liabilities and Deferred Inflows of Resources	3,264,492	3,133,402	131,090	3,443,482
Net Position	\$ 17,665,706	\$ 16,848,539	\$ 817,167	\$ 16,575,669

SUMMARY STATEMENT OF CHANGES IN NET POSITION

	<u>May 2019</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance to Budget</u>
Operating revenues	\$ 518,888	\$ 3,176,101	\$ 3,244,079	\$ (67,978)
Operating expenses	(243,567)	(2,849,728)	(3,112,792)	263,064
Administrative expenses	(63,395)	(701,510)	(804,563)	103,053
Other income	65,473	1,468,193	1,203,946	264,247
Other expenses	(87)	(3,019)	(27,182)	24,163
Change in net position	\$ 277,312	\$ 1,090,037	\$ 503,488	\$ 586,549

LIQUIDITY RATIOS

	<u>5/31/2019</u>	<u>5/31/2018</u>	<u>Change</u>	<u>Avg. Last 12 Mo.</u>
Quick ratio (cash and investments / current liabilities)	48.5	51.4	(2.9)	19.5
Current ratio (current assets / current liabilities)	54.0	58.3	(4.3)	22.4
Working capital (current assets - current liabilities)	\$ 10,443,859	\$ 9,489,498	\$ 954,361	\$ 9,088,340

CAPITAL BUDGET

	<u>May 2019</u>	<u>YTD Actual</u>	<u>Total Budget</u>	<u>Remaining Budget</u>
Capital assets and Construction In Progress projects	\$ 19,485	\$ 283,046	\$ 1,165,424	\$ 882,378

