



Crestline Sanitation District

Executive Summary - February 2020

SUMMARY STATEMENT OF NET POSITION

	2/29/2020	2/28/2019	Change	Avg. Last 12 Mo.
Cash and investments	\$ 9,305,968	\$ 8,697,619	\$ 608,349	\$ 9,237,510
Receivables	1,102,284	1,052,063	50,221	1,113,726
Other current assets	101,537	86,963	14,574	116,859
Total current assets	10,509,789	9,836,645	673,144	10,468,095
Capital assets, net	9,534,708	9,240,958	293,750	9,321,417
Deferred outflows of resources	853,023	1,083,179	(230,156)	910,562
Total Assets and Deferred Outflows of Resources	20,897,520	20,160,782	736,738	20,700,074
Current liabilities	217,997	199,767	18,230	256,199
Noncurrent liabilities	2,374,766	2,677,766	(303,000)	2,452,329
Deferred inflows of resources	382,223	381,086	1,137	381,939
Total Liabilities and Deferred Inflows of Resources	2,974,986	3,258,619	(283,633)	3,090,467
Net Position	\$ 17,922,534	\$ 16,902,163	\$ 1,020,371	\$ 17,609,607

SUMMARY STATEMENT OF CHANGES IN NET POSITION

	Feb 2020	YTD Actual	YTD Budget	Variance to Budget
Operating revenues	\$ 31,184	\$ 2,271,433	\$ 2,165,211	\$ 106,222
Operating expenses	(238,107)	(2,229,466)	(2,363,418)	133,952
Administrative expenses	(54,953)	(572,117)	(606,869)	34,752
Other income	73,220	910,827	825,584	85,243
Other expenses	(98)	(1,785)	(1,093)	(692)
Change in net position	\$ (188,754)	\$ 378,892	\$ 19,415	\$ 359,477

LIQUIDITY RATIOS

	2/29/2020	2/28/2019	Change	Avg. Last 12 Mo.
Quick ratio (cash and investments / current liabilities)	42.7	43.5	(0.8)	37.5
Current ratio (current assets / current liabilities)	48.2	49.2	(1.0)	42.5
Working capital (current assets - current liabilities)	\$ 10,291,792	\$ 9,636,878	\$ 654,914	\$ 10,211,895

CAPITAL BUDGET

	Feb 2020	YTD Actual	Total Budget	Remaining Budget
Capital assets and Construction In Progress projects	\$ 62,462	\$ 650,899	\$ 690,569	\$ 39,670

